

**Consolidated Report of Scrutinizer**  
**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii) of**  
**The Companies (Management and Administration) Rules, 2014]**

To,

The Chairmen

(Mr. Anil D. Somani for item no. 1, 4 & 5 and Mr. Kush Kalaria for item no. 2 & 3)  
of 10<sup>th</sup> Annual General Meeting of the members of  
**SHUBHAM POLYSPIN LIMITED**  
held on 12<sup>th</sup> September, 2022 at 12.00 Noon  
through Video Conferencing (VC) / Other Audio Visual Means (OVAM)

Dear Sir,



1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of Shubham Polyspin Limited (“Company”) as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during the 10<sup>th</sup> Annual General meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered at the 10<sup>th</sup> Annual General Meeting held on 12<sup>th</sup> September, 2022 at 12.00 Noon through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 and Circular No. 02/2022 dated 5<sup>th</sup> May, 2022 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020, SEBI Circular dated January 15, 2021 and SEBI Circular dated 13<sup>th</sup> May, 2022 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to Remote E-voting and E-voting during AGM on the resolutions contained in the Notice of 10<sup>th</sup> Annual General Meeting of the members of the Company.

My responsibility as Scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted in "favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the e-voting (both remote e-voting and e-voting during the AGM) system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, appointed by the Company.

3. Further to the above, I submit my report as under:

**A. For Remote E-voting:**

- I. The Remote E-voting period remained open from Friday, 9<sup>th</sup> September, 2022 (9.00 a.m.) to Sunday, 11<sup>th</sup> September, 2022 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 5<sup>th</sup> September, 2022 were entitled to vote on the resolutions stated in the Notice of 10<sup>th</sup> Annual General Meeting.
- III. The votes casted were subsequently unblocked by me on 12<sup>th</sup> September, 2022 at 1.15 p.m. in the presence two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad	
02.	Vikas Ramani 502, Prathmesh Apartment, Nr. Alok Hospital, Usmanpura, Ahmedabad - 380013	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting, were prepared based on report generated from the e-voting website of CDSL.

**B. For E-voting during the AGM:**

I. The E-voting was conducted together on all the Item nos. 1 to 5 on the agenda during the AGM.

II. The e-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.

III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairmen of 10<sup>th</sup> Annual General Meeting, e-voting at the AGM was closed/blocked.

IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and authorization lodged with the Company.

V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting during the AGM, were prepared based on report generated from the e-voting system of CDSL.

4. Based on such scrutiny of the Remote E-voting & E-voting during AGM, the combined result of the voting is as under:



**(a) Resolution 1 (Ordinary Business – Ordinary Resolution):**

**Ordinary Resolution for adoption of Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2022.**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	38	8275636	100%
E-voting (During AGM)	1	159406	100%
Total	39	8435042	100%

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

**(b) Resolution No. 2 (Ordinary Business – Ordinary Resolution):**

**Ordinary Resolution for re-appointment of Mr. Ankit A. Somani (DIN: 05211800) as Director of the Company.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	34	8272416	99.96%
E-voting (During AGM)	1	159406	100%
Total	35	8431822	99.96%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	3220	0.04%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	3220	0.04%

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

**(c) Resolution No. 3 (Special Business – Ordinary Resolution):**

**Ordinary Resolution for approval of material related party transactions.**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	27	253816	99.29%
E-voting (During AGM)	1	159406	100%
Total	28	413222	99.56%

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	1820	0.71%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	1820	0.44%

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 7 shareholders in respect of total 80,20,000 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes for this item.

Pursuant to the second proviso to sub section (1) of Section 188 of the Companies Act, 2013 read with Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a member who is related party cannot vote on resolution to approve any contract/arrangement with any related party. The Company has provided us the list of related parties as per Section 2(76) of the Companies Act, 2013 and as per IND-AS 24.

In view of this, for the purpose of determining requisite majority for this resolution, I have further checked and scrutinized as to whether any of the related parties have participated in the voting process for this Item of business. After such checking and scrutiny, I have excluded the voting (if any) of all the related parties as per the available list of related parties.

Hence, the final voting result in respect of Item No. 3 is as under:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	27	253816	99.29%
E-voting (During AGM)	1	159406	100%
Total	28	413222	99.56%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	4	1820	0.71%
E-voting (During AGM)	Nil	Nil	Nil
Total	4	1820	0.44%

**(d) Resolution No. 4 (Special Business – Ordinary Resolution):**

**Ordinary Resolution for Increase in the Authorised Share Capital of the Company.**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	37	8275616	100%
E-voting (During AGM)	1	159406	100%
Total	38	8435022	100%

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	20	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	20	Negligible

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(e) Resolution No. 5 (Special Business – Special Resolution):**

**Special Resolution for Issue of Bonus Equity Shares.**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	37	8275616	100%
E-voting (During AGM)	1	159406	100%
Total	38	8435022	100%

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	20	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	20	Negligible

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

306, ARTH Complex, B/h. A.K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India  
Tel. No. : 079-2960 2110, 2640 2117 – Mobile: 98250 15582 - E-mail : [manojhurkat@hotmail.com](mailto:manojhurkat@hotmail.com)

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad  
Date: 12<sup>th</sup> September, 2022



Signature of the Scrutinizer  
[CS MANOJ HURKAT]  
FCS- 4287, CP – 2574  
UDIN: F004287D000955182

Countersigned by:

For, **SHUBHAM POLYSPIN LIMITED**

**AUTHORISED SIGNATORY**